# INVEST SOUTH/WEST RFP OVERVIEW OGDEN AVENUE

CITY OF CHICAGO DEPARTMENT OF PLANNING & DEVELOPMENT (DPD)



# Today's agenda

Topic	Presenter	Time
Welcome	Gerardo Garcia	5 minutes
Presentation of upcoming RFPs	Brian Hacker	10 minutes
Q&A	All	60 minutes
Conclusion & Next Steps	Chris Jang	5 minutes

## What are the ISW RFPs?

The INVEST South/West (ISW) Request for Proposals (RFPs) solicit development proposals for City-owned land

Traditionally, RFPs simply provide details regarding the subject property (e.g., **size, zoning, appraised value**) and a brief indication of the preferred use (e.g., residential development)

The INVEST South/West RFPs go one step further and illustrate the **desired urbanism** of the site as well as a **more robust description of uses** desired by the community

The ISW RFPs are also built on an **understanding of available incentives** and partner those incentives with the proposed development to ensure **high-level financial feasibility** 



**■** ★ DPD

**City of Chicago** Lori E. Lightfoot, Mayor

Request for Proposals

3400-18 W. Ogden Ave.



Department of Planning and Development Maurice D. Cox, Commissioner City Hall Room 1000 121 N. LaSalle St. Chicago, IL 60602

# Implementing INVEST South/West

#### **Seven ISW RFPs have been released to date:**

#### **August 2020**

1. Austin Chicago Ave & Laramie Ave

2. Englewood 63<sup>rd</sup> & Halsted

3. Auburn Gresham 79<sup>th</sup> & Halsted

#### **November 2020**

4. North Lawndale Ogden & Homan

5. Bronzeville 47<sup>th</sup> & Vincennes

5. New City/Back of The Yards 47<sup>th</sup> & Justine

7. South Chicago Commercial & 89<sup>th</sup>

### **INVEST South/West RFPs Overview**

## **November 2020 RFP Releases**



South Chicago

89th and Commercial 25,020 sq. ft



**New City** 

47th and Justine 14,782 sq. ft



Bronzeville

47th and Vincennes 26,330 sq. ft



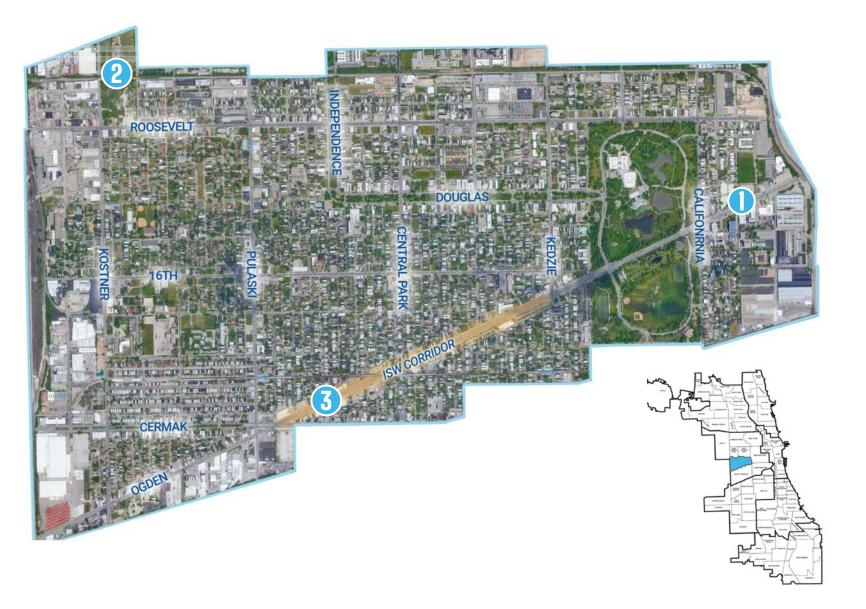
North Lawndale

Ogden and Homan 42,300 sq. ft





# North Lawndale Community Context







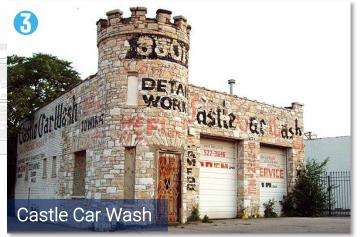


# Ogden Avenue ISW Corridor









# **RFP Opportunity Site**



# **Zoning and Land Ownership**

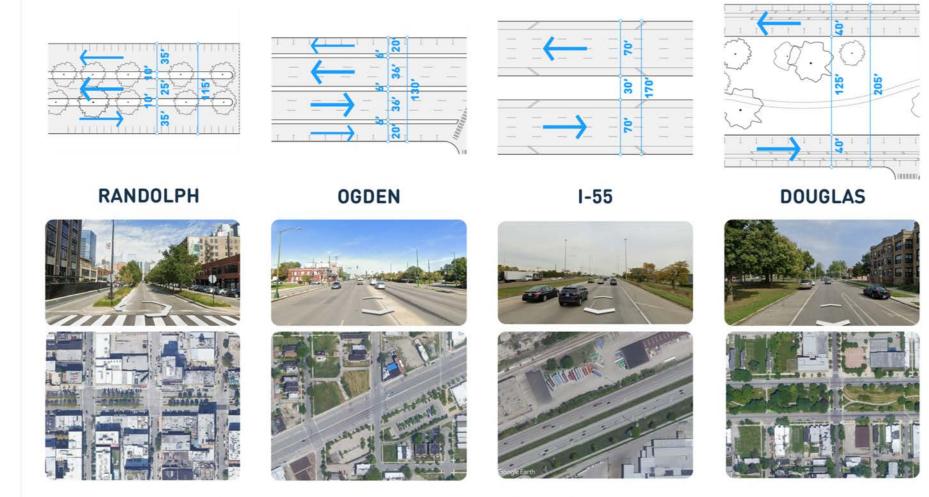
PIN	16-23-410-014	16-23-410-012	16-23-410-011	16-23-410-002	
	16-23-410-013		16-23-410-010		
			16-23-410-009		
Address	3400-3408 W. Ogden	3410 W. Ogden	3412-18 W. Ogden	1819 S. Trumbull	
	Avenue	Avenue	Avenue	Avenue	
Size (acres)	0.321	0.057	0.407	0.144	
Shape	Irregular	Irregular	Irregular	Irregular	
Location	Corner	Interior	Corner	Interior	
Frontage	S. Homan Ave.: 96'	S. Homan Ave.: 25'	S. Trumbull Ave.: 164'	S. Trumbull Ave.: 51'	
	W. Ogden Ave.: 76'		W. Ogden Ave.: 167'		
Condition	Vacant	Vacant	Vacant	Vacant	
Ownershiop	City of Chicago	Private	City of Chicago	City of Chicago	
Zoning	C1-2	C1-2	C1-2	RT-4	



### **INVEST South/West RFPs Overview**



# Ogden Avenue ROW

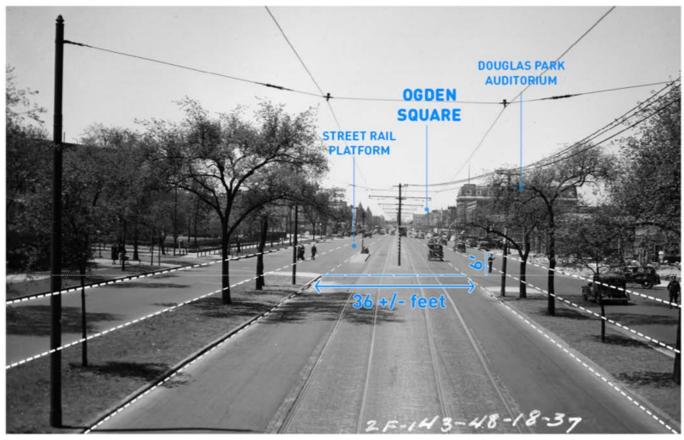


Ogden as compared to roads of similar scale and width





## **Historic Development Patterns**



Looking west at the intersection of Ogden Avenue and Albany Avenue, IDOT Chicago Traffic Photographs. UIC University Library Special Collections Department May 17th, 1937.



1938 USDA Site Aerial Photograph

### **INVEST South/West RFPs Overview**

# **Community Visioning**

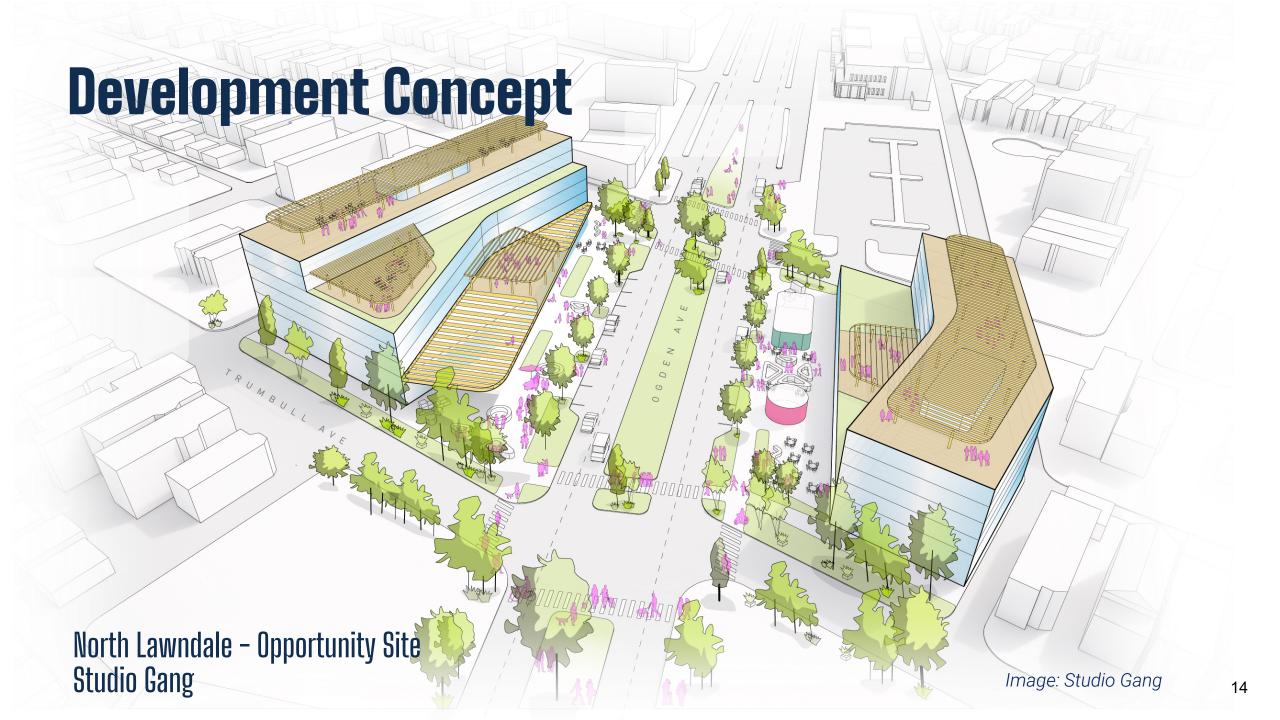
# RFP Vision and Development Principles informed by:

- Previous planning studies
- Invest South/West outreach and monthly roundtables
- Stakeholder interviews
- Visioning workshop held on 10/19/20









# **Financial Incentives Overview**

Incentive	Туре	Description
Neighborhood Opportunity Fund (NOF)	City	Grant funding that will pay for the development or rehabilitation of real estate and projects that support new or expanding businesses or cultural assets in many of Chicago's South and West side neighborhoods
Tax Increment Financing (TIF)	City	TIF assists development projects by using the increased property tax revenue generated by these projects.  TIF may provide reimbursement for eligible development costs such as land acquisition, site preparation, environmental remediation, building rehabilitation and repair, public infrastructure, professional fees, leasing commissions, up to 30% of the construction period interest costs, and job training
Property Tax Incentive Classifications Class 7a, 7b, 7c, and L	County	7a/b/c: Encourage the full utilization and new construction of commercial buildings in areas in need of commercial development L: Encourage the preservation and rehabilitation of historically and architecturally significant buildings
New Market Tax Credits (NMTC)	Federal	Commercial or industrial development of the property can benefit by attracting investment from a qualified Community Development Entity; the investment can consist of a loan or equity participation.

### **Full details in RFP package**

# **Evaluation Criteria and Partnerships**

#### Overview of evaluation criteria

- Promotion of short- and long-term community wealth building
  - Bidding teams formed through creative/innovative partnership model(s) that showcase equitable control, ownership, and/or decision-making authority of Black and/or Latinx partners
  - Track record of working and making investments in South and West Side communities
  - Collaboration with and support from community-based organizations, community residents, and key stakeholders
- Professional and technical competence
  - Professional qualifications and specialized experience of development team
  - Adherence to the recently released Neighborhood Design Guidelines and Design Excellence Principles
- Economic feasibility
  - Purchase price, financial qualifications, total project cost

#### Partnership model explanation

- The City of Chicago and DPD are committed to inclusive economic development that increases the capacity of and participation from racial and ethnic minorities, and residents who are members of other historically disadvantaged groups.
- As part of INVEST South/West, this RFP has dual goals:
  - 1) To **build development sites** in an identified community area
  - 2) To maximize the participation and ownership of local Black and Latinx residents in all phases of a project – including, but not limited to, design, development, construction, financing, and operations. The expectation is that bidding teams/partnerships reflect the demographics of the community area where the development will take place

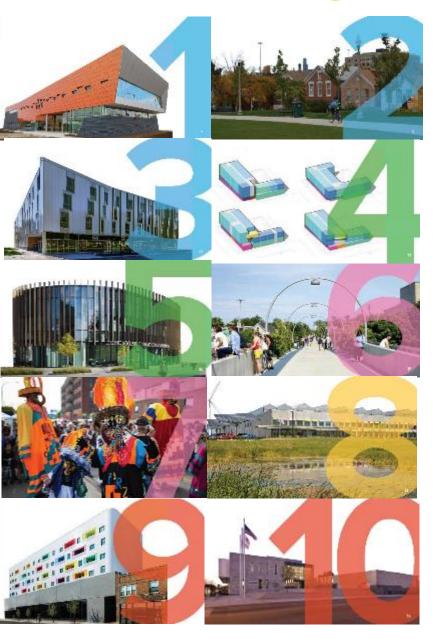
#### Full details in RFP package

# **Achieve Design Excellence**

Mayor Lori E. Lightfoot launched INVEST South/West as a **transformative** approach to **reinvesting equitably** in the fabric of Chicago's South and West Side neighborhoods. This list will do a great deal to **promote** the qualifications of **established and emerging firms that reflect the diversity of the city of Chicago**—firms uniquely positioned to play an important role in this work



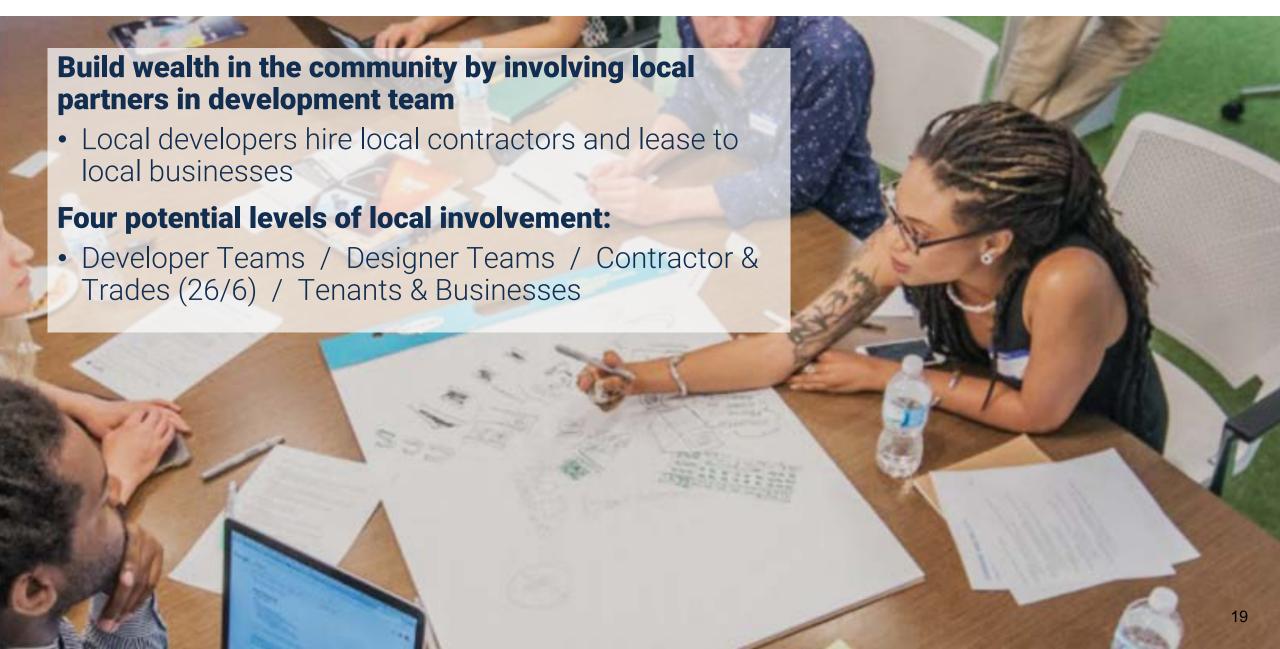
# **Achieve Design Excellence**



Prioritize inclusive design processes to foster equitable development



# **Build Local Wealth**



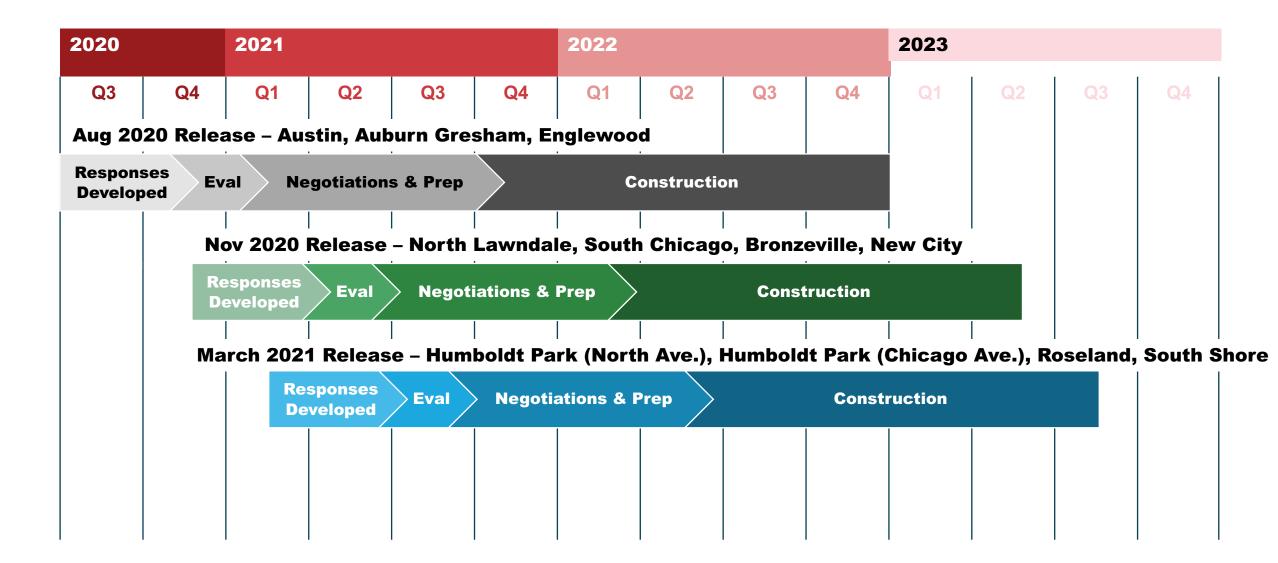
# RFP process and next steps



### **INVEST South/West RFPs Overview**

and Development

### **RFP Release Timeline**



# RFP Q&A